

Stratview Perspectives: Our Disciplined Approach to Implementing Alternative Investments

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At Stratview, we remain deeply engaged in the industry conversations shaping the future of portfolio solutions. Recently, I attended the fourth annual CAIS Alternative Investment Summit in Los Angeles – widely recognized as the marquee gathering for wealth advisors and alternative investment managers.

The discussions throughout the summit reinforced many of the priorities embedded in our work – particularly as we continue to refine how alternatives fit within comprehensive client strategies. The experience reaffirmed the value of using a systematic approach that balances innovation with discernment.

Here are five key insights that illustrate where the industry is heading, and how our team continues to assess new opportunities with discipline:

1. Access to alternative investments is rapidly expanding.

More investors now have opportunities to participate in a variety of public and private alternative strategies. Platforms and structures continue to lower barriers that once limited access to large institutions. Our role is to navigate this growing universe through a deeply analytical, quality-first process to gauge new solutions.

2. The packaging of an investment must support its underlying strategy.

The fit between an investment's strategy and how it is delivered is critical for a successful experience. Our team carefully assesses whether a fund's wrapper complements its return drivers – an often-overlooked dimension that helps determine whether an investment can reliably deliver on its goals.

3. Selectivity is crucial.

Nuance matters – particularly with complex asset classes. Our process emphasizes understanding what's "under the hood" – liquidity terms, operational expertise, and asset packaging to name a few – because these details shape the results of the headline strategy.

4. There is no one-size-fits-all approach.

Alternatives can enhance portfolios most effectively when tailored to each client's unique objectives and circumstances. Our team's cohesive wealth strategy framework positions each portfolio allocation with a defined role within a broader financial plan.

5. Advanced research calls for advanced expertise.

Implementing alternatives successfully requires specialized skill – precisely the kind our team brings through the strongest multi-disciplinary credentials and our systematic investment process. We apply institutional-grade insight with client-centric judgment to introduce alternatives with a clear purpose.

The expanding world of alternatives offers fresh potential, but also requires an approach rooted in clarity and alignment. By staying engaged in the industry's leading forums, our team continues to provide insights shaped by cutting edge research and direct participation in the discussions moving the field forward.

Alternative Investment Products involve unique risks and are not suitable for all clients. All investments have risk however the level and type of risks associated with alternative investments vary significantly and it's important to understand them before investing. Among other things, alternative investments risks may include: leverage and other speculative investment practices that may increase the risk of loss; illiquid investments with long holding periods; restrictions on transferring interests; lack of periodic pricing or valuation information; complex tax structures and delays in distributing important tax information; investing in foreign markets which may entail risks that differ from those associated with investments in U.S. markets; higher fees which may offset trading profits; and in many cases the underlying investments are not transparent and are known only to the investment manager. Typically, clients must meet the Accredited Investor, Qualified Client, and/or Qualified Purchaser requirements, as defined under Securities and Exchange Commission ("SEC") regulations, to participate in these offerings, as required by the issuer of the investment. An Accredited Investor is an individual whose net worth, or joint net worth with his or her spouse, presently exceeds \$1,000,000, exclusive of the value of his or her primary residence, an individual who had income of more than \$200,000 or joint income with the individual's spouse or partner more than \$300,000 in each of the two prior years, and a corporation, partnership, LLC, trust, or non-profit organization with total assets of more than \$5 million. A Qualified Purchaser is a person whose investable assets are greater than \$5,000,000, a trust managed by Qualified Purchasers, or an entity which owns and invests at least \$25,000,000. A Qualified Client is an individual with a net worth of more than \$2.2 million, either by themselves or jointly with a spouse, excluding the value of their primary residence. Eligible investors should be financially sophisticated with sufficient knowledge and experience to evaluate the merits and risks of the investment and able to understand and sustain the risk of loss.